

# MAZDA'S CEO APPLAUDS FACTORS CLUNKERS™

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IRVINE, Calif. (June 18, 2009) - Today the United States Senate adopted the "Cash for Clunkers" bill and President Obama is expected to sign the bill into law within days. Mazda North American Operations' (MNAO) president and CEO and 2009 Automotive Executive of the Year, Jim O'Sullivan, responds to the new legislation:

"Mazda applauds Congress for passing the fleet modernization, or 'cash for clunkers,' bill that will essentially put cash in the hands of the consumer and increase vehicle sales at a time when demand is extremely depressed. Additionally, older, less fuel-efficient models will be replaced by newer ones that are cleaner for the environment. Mazda has been working diligently with Congress on this legislation and is excited about the benefits this bill will provide to American consumers.

The 'cash for clunkers' program can deliver real benefits to consumers, the environment and the economy.

Congress has provided \$1 billion for the program, a sufficient amount for approximately 250,000 new vehicles sales and a tremendous boost to our industry. This is a strong signal to consumers that now is the perfect time to trade in their 'clunkers' and buy new vehicles. According to the Congressional Budget Office, as many as 25 million older vehicles worth less than the voucher amounts are eligible for trade-in under the program.

Fleet Modernization legislation has already shown positive results around the world, where 15 countries have enacted similar programs. We look forward to comparable results here in the United States."

For questions or **interview opportunities** with Jim O'Sullivan, please contact a Mazda representative. Below is a quick-guide 'cash for clunkers' fact sheet for reference.

Headquartered in Irvine, Calif., Mazda North American Operations oversees the sales, marketing, parts and customer service support of Mazda vehicles in the United States, Canada, Mexico and Puerto Rico through nearly 900 dealers. Operations in Canada are managed by Mazda Canada, Inc., located in Ontario; in Mexico by Mazda Motor de Mexico in Mexico City; and in Puerto Rico by Mazda de Puerto Rico in San Juan.

## Attachment

(click to download)

[Cash for Clunkers Fact Sheet.pdf](#)

36.92 KB

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